



BUSINESS CONTINUITY MANAGEMENT SYSTEM POLICY

This business continuity policy statement provides a commitment by United Development Company (UDC) to meet the business continuity requirements of our people, customers, and other interested parties by operating a business continuity management system (BCMS) that aligns with ISO 22301:2019.

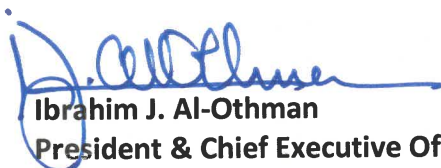
This policy applies to all directorates and functions of UDC that deliver or support the delivery of the world-class luxury experience, development, and community services. Business continuity management has been established to provide a framework for setting business continuity objectives and to ensure that UDC continues to deliver service to our key customers at acceptable predefined levels following a disruptive event.

UDC is devoted to safeguarding the people, premises, assets, information technology, infrastructure, and constantly meet our customers' expectations for development and community services works; therefore, UDC is committed to:

- ❖ Invest time, capital, tools, and techniques to ensure business continuity management is a fully embedded business management process;
- ❖ Safeguard our business, people and the environments in where UDC operate;
- ❖ Have a BCMS designed to ensure the continuity of our key services and the activities supporting them as defined in the BCMS scope;
- ❖ Meet the needs and expectations of employees, customers, shareholders, contractors, and other interested parties;
- ❖ Protect the business reputation and stakeholders;
- ❖ Improve the resilience of UDC infrastructure to reduce the likelihood of interruption;
- ❖ Mitigate the financial and operational impact of any disruption;
- ❖ Maintain employee awareness of the company's expectations of them during an emergency or business continuity threatening situation;
- ❖ Take account of changing business needs and ensure that the response plans and business continuity strategy are revised where necessary;
- ❖ Persist aligned with best practice in business continuity management system;
- ❖ Exercise response and recovery plans at least annually.
- ❖ Continually improve the Integrated Management System by reviewing the BCMS and its associated processes and communicate accordingly;

This policy shall be strictly enforced by the BCM Steering Committee and any deviation from the BCMS policy defined will be subject to thorough investigation and verification by the Committee for recommending appropriate corrective action.

UDC is committed to complying with all applicable legal, statutory, contractual, and other requirements and this policy statement will be subject to annual review and when management deemed necessary.



Ibrahim J. Al-Othman
President & Chief Executive Officer